



Swiss-Chinese Chamber of Commerce

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41st ANNUAL GENERAL MEETING SCCC

16th ANNUAL GENERAL MEETING SHKBA

Friday, June 25, 2021

12:15 – 13:15

Microsoft Teams

Swiss Re Centre for Global Dialogue



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PROGRAM

Opening of the 41st Annual General Meeting by the President of the SCCC, Felix Sutter

Report on Bilateral Economic Relations between Switzerland and China by Felix Rosenberger, Deputy Head of Section, Bilateral Economic Relations Asia/Oceania, SECO

1. Activity Report SCCC 2020
2. Approval of the Accounts for the Year 2020, Budget 2021
3. Release of the Board
4. Changes of the Board
 - a. Board Resignations
 - b. Board Elections
 - c. Update on the Advisory Board Members
5. Election of the Auditors for 2021
6. Request for Change of Articles of Association
7. Romandie Chapter Activity Presentation
8. Ticino Chapter Activity Presentation

16th Annual General Meeting of the Swiss-Hong Kong Business Association (SHKBA as per separate agenda), by Laurent Killias, Board Member SHKBA

Closing Remarks by Felix Sutter

Annual Report 2020

1. Overall development and main activities of the chamber

Overall activities 2020

The year 2020 was an exceptional one for several reasons. The chamber had its 40th anniversary year along with the 70th anniversary of the establishment of diplomatic ties between Switzerland and China. Same as many other companies and organizations, the chamber was impacted by the restrictions caused by Covid-19. As a consequence, all celebrations and physical events were forced to change to online events. Members and guests of the chamber could attend over 42 China-related online events on topics such as Covid-19 challenges and expectations, Health Care, Artificial Intelligence, Legal Updates, Banking & Finance, General China Business and Social Networking Events. Recordings of selected events are available on SCCC's website under Past Events. In total, the chamber could welcome approx. 2'600 members and guests to the events. Below are some noteworthy events and activities during 2020.

- The chamber published an Anniversary Book on the occasion of 40 years SCCC. The book begins with a collection of anniversary greetings from representatives of the chamber as well as the Swiss and Chinese governments. Then, it provides an overview on 70 years of bilateral relations between the two countries, with insights from distinguished experts. Next, we look back onto the 40 years of chamber history. The review is completed with contributions from our member companies and art pieces from the Sigg Collection, providing a unique insight into contemporary Chinese art.
- As one of the last in person events of 2020, the chamber organized the traditional VIP Apéro for its members at "Das Grosse Chinesische Neujahrskonzert" on January 24, 2020. It was kindly sponsored by Rigi Bahnen.
- The Swiss-Chinese Life Sciences Forum took place for the third time in July 2020. It was co-organized with Basel Area Business & Innovation and VISCHER AG. The forum consisted of two sessions addressing the subjects "The key challenges and collaboration possibilities in the business development and financing activities between Swiss and Chinese Life Sciences companies" and "The key challenges and learnings from the COVID-19 crisis experienced by leading Chinese and Swiss life sciences companies".
- The New Silk Road Forum jointly organized with the Joint Chamber of Commerce took place for the fifth time in September 2020. The 2020 forum focused on the topic "COVID-19 and China's BRI – Impact on Linkages in Energy, Infrastructure & Trade through Central Asia and the South Caucasus to Europe".
- SCCC, Romandie Chapter also organised the 2nd edition of the Banking & Finance Summit in October 2020, gathering 80 professionals from the sector in a virtual conference.

- The 2020 national Annual General Meeting took place in an online meeting format on Thursday, October 29, 2020 due to the restrictions on physical attendance.
- The chamber launched the SME Trade and Investment Platform for Swiss SMEs. The purpose of the platform is to provide SMEs with general information on topics related to doing business with China. Should an SME require additional information, it has the option to reach out to the chamber and speak to relevant experts.
- As part of its online social media activities, the chamber recorded short member interview clips, where they could present themselves and their businesses. These videos were distributed through the chamber social media network and can also be found on the website under “News & Publications”.

China held, for the third time, the China International Import Expo (CIIE) from November 5-10, 2020. The chamber and Swiss Centers China (SCC) continued to be the official partner of CIIE for Swiss participating companies and supported the CIIE Bureau in the exhibition invitation process. Due to Covid-19, more Swiss companies with local representation attended the expo.

Members continued to receive monthly newsletters with the latest chamber activities, events and China-related news. The chamber has been increasingly active on social media channels such as LinkedIn, Facebook and WeChat. Instagram as an additional social media channel was launched in summer 2020. In addition to its daily business, including answering inquiries, giving first advice or second opinions regarding China-related business matters, the chamber assisted companies and institutions in organizing webinars and recommending suitable speakers and companies.

The chamber’s resources and general infrastructure as well as the overall costs remained low. Karin Heyden reduced her workload to 60%. The chamber employed in Zurich three part-time temporary interns Jan Averkin, Carmen Würth and Michèle Lisibach. They actively established the online presence of the chamber on all notable social media channels. A comprehensive communication plan has been developed for the chamber. Last but not least, they supported the chamber in daily activities, ad-hoc requests, event coordination and content editing.

Chapter activities 2020

Romandie Chapter

In 2020, besides providing support and creating business interactions and introductions for its members, the **Romandie Chapter** (previously known as the Geneva Chapter) organized 12 SCCC online events and co-organized 2 online partner events. These 14 events covered different fields such as COVID-19 challenges in different industries, fintech, cryptocurrencies, new business regulations in China, the New Retail and more. SCCC, Romandie Chapter also organised the 2nd edition of the Banking & Finance Summit in October 2020, gathering 80 professionals from the sector in a virtual conference.

During the first lockdown, the Romandie Chapter spared no efforts to organize an airlift of medical goods from China to Switzerland. This unprecedented operation, which solicited all our resources during 6 weeks, resulted in two successful deliveries for a total of 190 tons of medical goods ordered by 6 public hospitals, 4 cantonal authorities and 5 cantonal pharmacy associations in Latin Switzerland. On a voluntary basis, these are more than 7 million of masks, 22 million of protective gloves and 250'000 other type of protective material that have been delivered to these institutions working to the service of our population.

The Romandie Chapter held its annual General Assembly on November 5, 2020. Mr. Alexandre Gaillard succeeds Mr. Christophe Weber as President of SCCC, Romandie Chapter. During the General Assembly 2020, Mrs. Tina Pei Zhai and Mrs. Aline Ballaman were elected respectively as Treasurer and Board Member of SCCC, Romandie Chapter.

Regarding the overall performance and developments, please refer to the financial report and the information available at the chapter's secretariat.

Ticino Chapter

In 2020, the **Ticino Chapter** has welcomed 3 new board members; Ms. Alessandra Gianella, Mr. Alberto Lotti and Mr. Roberto Rota who have devoted themselves to promotional activities. Due to the pandemic restrictions, in the second semester of the year, the Ticino Chapter has begun to develop a series of free webinars, with the aim of bringing together the Ticino stakeholders to build a strategical Sino-Swiss cooperation vision.

On 7 December 2020, the Ticino Chapter has held a webinar "China: challenges and business opportunities in the age of Post COVID-19". The main intention was to share with the SCCC Ticino members and companies who are interested in the Chinese market, the future conditions and challenges of trade with China in the age of Post COVID. The event was co-organized with the Swiss Embassy in China.

On the occasion of the Chinese New Year on February 2021, the Ticino Chapter and the City of Lugano, in collaboration with the University of Applied Sciences and Arts of Italian Switzerland (SUPSI), has organized an online event "Ricetta cinese 中国秘诀" with the intention of promoting the better understanding of further industrial development in China. The event was held in 2 sections: a screening of the documentary "The Chinese Recipe: Bold and Smart" by Jürg Neuenschwander and an online debate via Webex where the panelists discussed the Sino-Swiss exchange in areas ranging from industry to culture, from research to finance with special focus on the manufacturing sector.

As sister cities since 2012, Lugano and Hangzhou have conducted frequent cooperation in various fields and particularly the exchanges in the sector of creative industry. In order to further promote the development of cultural interaction and deepen the exchanges of innovation and entrepreneurship, in April 2021, the two sister cities have held an online event "Lugano Hangzhou Online Talk: Cross Border Digital Marketing", in collaboration with the Ticino Chapter, Ticino Craftsmen Association (Aticrea), Università della Svizzera Italiana (USI) and School of Applied Arts of Canton Ticino (CSIA).

Legal Chapter Zurich

The **Legal Chapter Zurich** continued its activities, which mainly consisted of providing support to members of the chamber on legal matters and of organizing events on legal developments in a China-related context. Activities include exchanges between lawyers and in-house legal counsels, Swiss and Chinese companies, such as in-house legal counsels or other members of the management who deal with legal issues in Switzerland and China. Same as all other committees and chapters, all events moved to an online format.

The Legal Chapter Zurich organized a series of four legal webinars. Topical issues were tackled from both the Swiss and the Chinese side. Among the participants there were not only lawyers, but also other attendants who deal with or are interested in China/Swiss legal issues. The four webinars addressed the following topics:

- **Legal Chapter Webinar - June Edition I, June 04, 2020**

State Aid in the Context of the COVID-19 Crises from the Swiss and the Chinese Side

Manuel Werder, Partner at NKF and Shu Bernet-Zhang, Associate at NKF shared their knowledge about the State Aid packages from China and Switzerland for the Covid-19 pandemic.

- **Legal Chapter Webinar - June Edition II, June 25, 2020**

Duties of the Board of Directors During the COVID-19 Crises – Are They Different Than in Any Other Crisis?

Lukas Zuest from Vischer AG explained the board of director's duties during a crisis and to what extent the legal situation is different in the current COVID-19 crisis.

Debt Enforcement and Bankruptcy after the COVID-19 Crises

Florian Müller, Head China Desk, and May-Si Hau, Senior Associate, from Meyerlustenberger Lachenal (MLL) shared their knowledge about Debt Enforcement and Bankruptcy Proceedings in Switzerland and China.

- **Legal Chapter Webinar - Wenfei Update, September 03, 2020**

Samuel Baumgartner from Wenfei Attorneys-at-law Ltd. elaborated on the "**New Guiding Rules promulgated by the Chinese Supreme People's Court regarding the Treatment of Civil Disputes in Relation to the COVID-19 Pandemic**".

This was followed by the presentation of Yaqi Liu from Wenfei Attorneys-at-law Ltd. on "**Cost Saving Policies and Measures for Swiss Invested Entities in China after the COVID-19 Pandemic**".

- **Legal Chapter Webinar - September Edition, September 24, 2020**

Sabine Neuhaus, Thierry Barbey and David Suter from Kellerhals Carrard talked about the topic **“Environmental, Social and Governance (ESG) Investments vs. Corporate Social Credit System – How New Governance Models Impact Businesses in Switzerland and in China”**

The annual Legal Chapter Forum has been postponed to 2021 with confirmed event date September 22, 2021 at the premises of Meyerlustenberger Lachenal (MLL), Schiffbaustrasse 2, 8031 Zürich.

Swiss-Hong Kong Business Association

The Swiss-Hong Kong Business Association was impacted by Covid-19 as well, but could quickly adapt and switch to online event formats. Unfortunately, the well-established annual Chinese New Year Reception in Zurich had to be postponed.

The Hong Kong Economic and Trade Office in Berlin (HKETO Berlin) organized several webinars as well. A notable webinar was the “Resilience in a global turmoil: Launching your fintech dream in the vibrant startup ecosystem in Hong Kong” on September 22, 2020.

The HKTDC organized several webinars throughout 2020. Notable webinars were “Hong Kong Business Updates” and “Post-Pandemic Business Opportunities for European Businesses”.

On the cultural side, Hong Kong participated again in the “Window to Hong Kong” Section of the Zurich Film Festival in September 2020. Members of the Swiss-Hong Kong Business Association received free tickets to watch movies from Hong Kong of their choice.

Board Member Laurent Killias participated and presented the activities of SHKBA at the Regional Caucus – Europe 2020 on December 08, 2020.

The 21st Hong Kong Forum organized by the Federation of Hong Kong Business Associations Worldwide took place for the first time online from December 1-3, 2020. It offered opportunities for participants worldwide to attend without having to travel to Hong Kong.

2. Membership Development

The trend of membership development continues to be positive. Zurich gained 34 new members and lost 23, counting 397 members at the end of the year. The Romandie Chapter acquired 28 new members and lost 26, leaving a membership count of 194 members at the end of 2020. Ticino gained 4 new members and lost 5, counting 13 members at year end. SHKBA acquired 9 new members and lost 3, leaving a membership count of 51 end of 2020.

Including all persons representing a company from within paying memberships, the chamber consists of over 1500 members at the beginning of 2021.

3. Contacts with Government representatives and other associations

- Due to Covid-19, travelling was very restricted, which led to almost no delegation visits between Switzerland and China. This reduced the number of delegation exchanges substantially for 2020.
- The SCCC maintains close relationships and frequent exchanges with the different stakeholders from the Chinese as well as the Swiss side such as the Chinese embassy in Switzerland, SECO, the Swiss Embassy in China, the Swiss Business Hubs in China, and SwissCham China.
- The chamber continues to be a member of EUCBA (Euro-China Business Association) and is in constant contact with key members of this European association.

4. Meetings of the Board

In 2020, the board members met ten times for board meetings. The national advisory board met twice in August and December 2020 for workshops to discuss its re-activation.

5. Financial Report 2020 and Budget 2021

The consolidated turnover of 2020 amounted to CHF 657'643 or minus 7.3% compared with 2019 (CHF 709'477). The membership fees contributed with 66% and the income for events, services and sponsoring with 34%. The profit amounted to CHF 23'500 (2019: CHF 82'044). The membership fees increased by CHF 73'000 or 20% versus 2019. This increase was more than offset by a decrease of the income for events of approximately CHF 125'000 as the events could only take place as webinars which do not generate a financial income for the chamber. The 30 events on a broad variety of interesting topics which took place in 2020 show however the high demand for this activity of the chamber. The increase of the sponsorship could not fully compensate the lacking income for the events. In respect to Covid-19 we estimate this had a negative net financial impact in the magnitude of approximately CHF 70'000. Additionally, the anniversary book generated costs of approximately CHF 52'000. As of 31.12.2020 the chamber disposes of a comfortable available cash of CHF 581'117 which is a plus of 6% compared to 31.12.2019.

For the budget 2021 we expect a lower income in the magnitude of CHF 602'750, however a higher profit of CHF 46'600. As the year goes by and the ban on activities might be continuously lifted because of the increasing vaccination success, we might adapt our expectations on our financials.

For further details we refer to the auditor's report 2020 and the budget 2021.

To the general meeting of

**Wirtschaftskammer Schweiz-China
(Swiss-Chinese Chamber of Commerce)**

Kappelergasse 15
8001 Zürich

**Report of the statutory auditor on the limited statutory examination
of the financial statements for the year 2020**

(for the year ended 31.12.2020)

12 April 2021

21126506 / TIC / RFU

**Report of the statutory auditor on the limited statutory examination
to the general meeting of**

Wirtschaftskammer Schweiz-China (Swiss-Chinese Chamber of Commerce), Zurich

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of Wirtschaftskammer Schweiz-China (Swiss-Chinese Chamber of Commerce) for the financial year ended 31 December 2020. The limited statutory examination of the prior year financial statements was performed by another auditor who expressed an unmodified examination conclusion on those financial statements on 6 May 2020.

These financial statements are the responsibility of the Chamber's Council. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the articles of association.

We draw your attention to the fact, that the annual general meeting of the members for the year ended December 31, 2019 was not held within 6 months of the balance sheet date as required by article 13 of the articles of association.

Zurich, 12. April 2021

BDO Ltd

René Füglistner

Licensed Audit Expert

Claudia Tiemann

Auditor in Charge
Licensed Audit Expert

Enclosure
Financial statements

Balance sheet at December 31 2020
(in Swiss Francs)

	Note	31.12.2020	31.12.2019
Assets			
Current assets			
Cash and cash equivalents		581'117	549'719
Trade receivables third		11'339	1'726
Accrued income and prepaid expenses		7'834	1'394
		<u>600'290</u>	<u>552'839</u>
Fixed assets			
Financial assets		22'002	22'000
Tangible fixed assets		1'531	2'551
		<u>23'533</u>	<u>24'551</u>
Total assets		<u><u>623'823</u></u>	<u><u>577'390</u></u>
 Liabilities and capital fund of members			
Current liabilities			
Trade creditors third		5'795	8'669
Other current liabilities		32'107	27'925
Deferred income and accrued expenses		232'668	211'043
		<u>270'571</u>	<u>247'637</u>
Capital fund of members			
Accumulated surplus, per accompanying statement		<u>353'252</u>	<u>329'753</u>
		<u>353'252</u>	<u>329'753</u>
Total liabilities and Capital fund of members		<u><u>623'823</u></u>	<u><u>577'390</u></u>

Statement of income and expenditure for the year ended December 31 2020
(in Swiss Francs)

	Note	2020	2019
Operating income			
Subscription fees	1	436'070	362'769
Other operating income	2	221'573	346'708
		<u>657'643</u>	<u>709'477</u>
Operating expenses			
Service expenses		69'347	184'909
Personnel expenses		356'887	355'354
Other operating expenses	3	196'751	101'470
Depreciation on fixed asset items		1'020	1'700
		<u>624'005</u>	<u>643'433</u>
Operating profit (EBIT)		<u>33'638</u>	<u>66'044</u>
Financial expenses		894	977
Operating result before taxes		<u>32'745</u>	<u>65'066</u>
Extraordinary or non-recurring income, relating to other periods	4	-	37'500
Extraordinary or non-recurring expenses, or expenses relating to other periods	4	8'652	20'000
Earnings before taxes (EBT)		<u>24'092</u>	<u>82'566</u>
Direct taxes		592	522
Profit for the year and last year		<u>23'500</u>	<u>82'044</u>
Accumulated surplus brought forward		<u>329'753</u>	<u>247'709</u>
Accumulated surplus carried forward to the capital fund of members		<u>353'252</u>	<u>329'753</u>

Notes to the financial statements for the year ended December 31 2020

Applicable accounting law and principles

These financial statements were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations). Assets are valued at lower of cost or market and liabilities are entered at their nominal value.

Presentation of the Swiss-Hong Kong Business Association's Accounts in the Annual Financial Statements

The financial statements of the Swiss-Chinese Chamber of Commerce (SCCC) also include the financial statements of the Swiss-Hong Kong Business Association (SHKBA).

The articles of association of SHKBA state that the annual financial statements of SHKBA are included in SCCC's, that the financial years of SCCC and SHKBA are concurring and the waiver of the association's claim to its funds in case of dissolution of SHKBA.

Number of employees

The average number of full-time equivalents for the current and prior year was below 10.

The figures of the corresponding period have been adjusted to the actual presentation.

Information, breakdowns and explanations relating to balance sheet and income statement items:

	2020	2019
1 Subscription fees		
Subscriptions Zurich members	315'500	249'359
Subscriptions Geneva members	111'030	104'960
Subscriptions Ticino members	5'250	4'200
Subscriptions SHKBA	4'290	4'250
	<u>436'070</u>	<u>362'769</u>
2 Other operating income		
Income from advertisements, publications, sponsorships	182'420	66'200
Income from Zurich events	1'616	175'415
Income from SHKBA	0	1'170
Income from Geneva events	865	77'876
Income from business advice, info services, sublease office space	48'646	26'047
VAT debt 2020	-11'973	
	<u>221'573</u>	<u>346'708</u>

3 Other operating expenses

Rental and related costs	53'847	49'308
Infrastructure costs	8'970	3'228
General office expenses	7'368	14'652
Travel and representation expenses	3'842	11'235
Accounting and legal expenses	3'205	1'246
Marketing Expenses, Newsletter	116'823	18'197
Expenses SHKBA	833	808
Other expenses	1'863	2'795
	<u>196'751</u>	<u>101'470</u>

4 Extraordinary or non-recurring expenses, or expenses relating to other periods

This item relates to VAT settlement for the years 2018 and 2019 .

Zurich, June 2021

Budget 2021 - Zurich

Description	2021 Budget	2020 reported Year
Income	CHF	CHF
Subscriptions students (50)	640,00	650,00
Subscriptions individual members (300)	21.830,00	26.700,00
Subscriptions small enterprises (500)	61.130,00	62.350,00
Subscription medium enterprises (1'000)	58.500,00	71.300,00
Subscriptions large enterprises (2'500)	167.500,00	154.500,00
Subscriptions Ticino members	4.580,00	5.250,00
Subscriptions Hong Kong members (SHKBA)	3.900,00	4.290,00
<i>Total Subscriptions</i>	<i>318.080,00</i>	<i>325.040,00</i>
Advertisements, promotions on web	0,00	0,00
Income from events and seminars	2.000,00	0,00
Income from coop-events/mandates (incl. mailings)	0,00	11.410,21
Income from services (enquiries, consulting etc.)	1.000,00	3.739,00
Income sublease office	34.620,00	34.620,00
Income SHKBA for events & services	0,00	0,00
Income cooperation agreements (S-GE, Accenture, ICBC)	106.700,00	169.420,00
Other income	0,00	492,20
Extraordinary income	0,00	0,00
Total Income	462.400,00	544.721,41
Expenses	CHF	CHF
Gross salaries (3 employees/2 interns)	175.000,00	197.047,00
Personnel & social insurances	25.000,00	23.372,45
Other personnel expenses incl. part time aid(s)	8.000,00	7.397,70
Professional Development & Education	30.000,00	30.000,00
Rental and related costs	51.150,00	50.485,54
Cost for infrastructure (IT- & web-services, repairs etc.)	10.000,00	8.928,28
Depreciation, bank charges	1.800,00	1.683,04
Office expenses (printing matters, copies, office material etc.)	5.000,00	1.383,63
Postage, mailing services	1.000,00	1.147,85
Costs for phone, fax, internet services	4.000,00	2.871,20
Marketing & Communication	15.000,00	64.958,15
Anniversary Magazine	0,00	51.865,25
Newspapers, books, subscriptions	0,00	0,00
Travel & representation expenses	15.000,00	2.746,62
Accounting, tax and legal costs	14.900,00	21.471,12
Other administrative costs (incl. memberships in Associations)	3.000,00	1.309,38
Expenses SHKBA (events, mailings, printing matters etc.)	1.000,00	833,25
<i>Total fixed costs</i>	<i>359.850,00</i>	
Expenditures for events and seminars	60.000,00	39.864,30
Expenditures for mandates and services rendered	0,00	28.256,03
<i>Total variable costs</i>	<i>60.000,00</i>	
Total Expenses	419.850,00	535.620,79
Expected net gain for 2021 & net gain 2020	42.550,00	9.100,62

Budget 2021
01.01.2021 - 31.12.2021

Geneva Chapter

Date 26.04.2021

Description		Actual Year	Last Year
Expenses		CHF	CHF
44070	Frais de réunions	55.000,00	1.226,70
50000	Salaires nets	55.000,00	85.300,00
57000	Charges sociales (y. c. assurance)	12.000,00	12.008,18
60000	Loyers et charges (y. c. assurance)	3.600,00	3.844,75
65000	Frais de bureau / Marketing	2.000,00	83,00
65030	Documentation, livres	900,00	762,00
65100	Téléphones, internet	1.000,00	1.075,80
65130	Postage, Courrier	500,00	44,85
65900	Divers frais d'exploitation	1.000,00	112,10
66400	Frais de voyages et représentation	2.000,00	1.095,00
68000	Provisions TPC 2021	3.000,00	2.951,27
69000	Taxes CCP et banque	300,00	230,55
Total Expenses		136.300,00	108.734,20
Net profit actual year and last year		4.050,00	16.160,79
Total Incomes		140.350,00	124.894,99
Income		CHF	CHF
30000	Cotisations 300	7.500,00	8.100,00
30010	Cotisations 500	22.500,00	40.491,00
30020	Cotisations 1000	22.000,00	29.889,00
30030	Cotisations 2500	25.000,00	32.000,00
30040	Cotisations 50	350,00	550,00
30200	Conférences-repas	60.000,00	13.864,99
	New Memberships	3.000,00	0,00
30310	Revenues renseignement	0,00	0,00
Total Income		140.350,00	124.894,99

Changes of the Board 2021

New Board Member

SCCC Committee	New Board Member	Leaving Board Member
Trade finance	Kurt Lötscher <i>Head Group Government Relations & Public Affairs Switzerland, ABB Asea Brown Boveri Ltd.</i>	Ad interim: Kurt Lötscher <i>Head Group Government Relations & Public Affairs Switzerland, ABB Asea Brown Boveri Ltd.</i>

Board Members Re-election

Board Member	Function
Alex Chung	Chairman Ticino Chapter
Andreas Herzog	Deputy President and Treasurer
Katherine Xin	Education Committee

Advisory Board Members 2021

Advisory Board Member	Company
Bernhard Stefan	Nestlé S.A.
Blaise Godet	Former Swiss Ambassador to the PRC
Christoph Konrad	Konrad Advisory AG
Christophe Weber	Banque Cantonale de Genève
Couzette Kleynhans	Novartis Pharma AG
David (Weiyun) Gong	China Construction Bank Zurich Branch
Denis Ecknauer	ABB Asea Brown Boveri Ltd.
Hansjörg Germann	Economic Policy Advisor
Jean-Michel Chatagny	Swiss Reinsurance Company Ltd.
Joachim Rudolf	ChinaIntelligence AG
Markus Herrmann	Sinolytics GmbH
Michael Knecht	Credit Suisse AG
Peter Marti	iMeans Consulting
Philipp Boksberger	PIT Boksberger GmbH
Ralf Schläpfer	RAID Ltd.
Richard Wang	Investment Promotion Canton Bern
Roger Bieri	UBS Switzerland AG
Rudolf Minsch	Economiesuisse
Sanna Fowler	Lonza AG
Simone Wirz	Zürcher Kantonalbank
Stefan Barny	Switzerland Global Enterprise
Stefan Schmid	PricewaterhouseCoopers AG
Vince Bang	Mattenbach AG
Yuan Ding	China Europe International Business School

ANNUAL REPORT 2020

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2. Publications

The monthly newsletter from the Swiss General Consulate in Hong Kong, including topical media reports and information on economic and business developments and publications and information provided by the Hong Kong Trade Development Council (HKTDC) continued to be provided to the Members of SHKBA.

Members of the SHKBA have special access to business information and services provided by the HKTDC and the Federation of Hong Kong Business Associations Worldwide. More details are available at the secretariat as well as on the website of the Federation (<http://www.hkfederation.org.hk>).

3. Membership Development

Mitglieder SHKBA

Berichtsjahr	2016	2017	2018	2019	2020
Kleinere Firmen/Privatpersonen	12	10	4	6	24
Mittlere Firmen/Vereine	6	5	3	3	2
Grosse Firmen	1	1	1	1	2

Total SHKBA	19	16	8	10	30

Mitglieder aus Doppelmitgliedschaften (SCCC/SHKBA)

Berichtsjahr	2016	2017	2018	2019	2020
Kleinere Firmen/Privatpersonen	26	26	26	26	11
Mittlere Firmen/Vereine	6	5	5	6	8
Grosse Firmen	5	4	3	3	4

Total aus Doppelmitgliedschaften	37	35	34	35	21
Total SHKBA & SHKBA/SCCC	56	51	42	45	51

4. Remarks on Administration and Accounting

The Swiss-Hong Kong Business Association (SHKBA) was established on 20th April 2004 in Zurich. Ever since, it has closely cooperated with the Swiss-Chinese Chamber of Commerce. The cooperation includes shared infrastructure, including the office and administration. Since 2008 the accounts of SHKBA have been integrated into the accounts of the SCCC in a transparent manner, which allows the members to review the income and expenditure of the SHKBA based on the SCCC accounts. As a consequence of this integration, there is no separate auditor for the SHKBA and the audit carried out by the auditors of the SCCC includes the SHKBA accounts.

June 25, 2021 / Dr. Esther Nägeli

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