

Swiss-Chinese Chamber of Commerce
Swiss-Hong Kong Business Association
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44th ANNUAL GENERAL MEETING SCCC

19th ANNUAL GENERAL MEETING SHKBA

Friday, June 07, 2024

14:30 – 19:30

Radisson Blu Hotel, Zurich Airport

Rondellstrasse, 8058 Zürich

SWISS
CHINESE
CHAMBER
OF
COMMERCE



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PROGRAM

Opening of the 44th Annual General Meeting by Felix Sutter, President of the SCCC

Welcome Remarks by Federal Councillor Guy Parmelin, Head of the Federal Department of Economic Affairs, Education and Research (EAER)

Welcome Remarks by XIE Guoxiang, Minister Counsellor for Economic and Commercial Office

Welcome Remarks by Jürg Burri, Ambassador of Switzerland to China

Report by Natalie Rast, Head of Bilateral Economic Relations Asia / Oceania SECO on Bilateral Economic Relations between Switzerland and China

1. Activity Report SCCC 2023
2. Approval of the Accounts for the year 2023, Budget 2024
3. Release of the Board
4. Changes of the Board
 - a. Board Resignations
 - b. Board Elections
 - c. Overview of the Advisory Board
5. Election of the Auditors for 2024
6. Request for Change of Articles of Association
7. Romandie Chapter Activity Presentation
8. Ticino Chapter Activity Presentation
9. New SCCC Strategy

19th Annual General Meeting of the Swiss-Hong Kong Business Association (SHKBA as per separate agenda) by Marcel Schmid, President of the SHKBA

Break

Swiss China Summit (four simultaneous breakout sessions):

1. ICBC - Opening China: Economic Insights and Financial Gateways by ICBC Zurich Branch
2. Opportunities and Challenges of Swiss SME Doing Business with China by VISCHER
3. CBAM – Trade Impact on Chinese Companies by PwC Switzerland
4. Cybersecurity, Beyond Technology by UBS Switzerland

Closing of the Annual General Meeting and Apéro

Annual Report 2023

1. Overall development and main activities of the chamber

Overall activities 2023

In 2023, the chamber's activities have fully returned to the pre-COVID period. On 08 January 2023, China lifted all COVID travel restrictions. Since then, Chinese delegations have been coming to Europe in high numbers. As a result, exchanges between China and Switzerland have resumed and increased significantly.

In total, chamber members and guests were able to attend 34 China-related online and offline events on topics such as life sciences, artificial intelligence & cloud, legal updates, banking & finance, general China business and social networking. Throughout the year, the chamber welcomed approximately 1'800 members and guests to these events.

- Three Chinese New Year celebrations were held in Q1 2023. One celebration, the CEIBS & SCCC Chinese New Year Talk & Apéro, took place in January in partnership with CEIBS. Two more followed in February - one in Geneva organised by the Romandie Chapter and one in Zurich in partnership with the Hong Kong Economic and Trade Office (Berlin) and the Hong Kong Trade Development Council and the Swiss-Hong Kong Business Association.
- The traditional Swiss-Chinese Life Sciences Forum took place in May 2023 in a hybrid format. It was again successfully organised in collaboration with Basel Area Business & Innovation and VISCHER AG. The overall topic of the forum was "The Rise of China's Pharmaceutical Power: Global Impact and Opportunities". The forum hosted over 300 participants from Switzerland, China and around the world onsite as well as online. The forum was kindly hosted by Novartis.
- The 2023 National General Assembly was held on 14 June at the UBS Conference Center Grünenhof. Approximately 150 members attended the meeting. Special thanks go to ICBC Zurich Branch for providing an insight into the latest developments in China in their keynote speech "Post-Pandemic Economic Growth in China and Opportunities for Foreign Investment".
- On the occasion of the Mid-Autumn Festival in September, the chamber organized two celebrations – one in Zurich in partnership with CEIBS and one in Geneva at the Romandie Chapter. In Geneva, members celebrated the Mid-Autumn Festival together with the Chinese National Day.
- Another flagship event of the chamber is the annual Christmas Apéro in December. In 2023, the Christmas Apéro hosted over 150 members and friends at the Milchbar in Zurich. Guests enjoyed fondue and various winter specialities including hot wine at the indoor and outdoor event.

Another highlight was the Fact-Finding Mission to Greater Bay Area, Hangzhou, and Shanghai from November 2-7, 2023. A total of 14 participants representing various Swiss companies joined the trip and visited more than 20 companies and organizations such as Alibaba, Tencent, Zeekr, NIO, XtalPi, Shenzhen Stock Exchange, China Unicom, Consulate General of Switzerland in Hong Kong, Consulate General of Switzerland in Guangzhou, VIRTUARCH 德建, CIIE, the Shenzhen Federation of Industry & Commerce and many more.

The chamber's China Business Guide, powered by VISCHER, continues to be a key platform and entry point for people interested in doing business in China. The platform is the first point of contact for SMEs interested in China and offers information from experienced 'China hands'. The guide can be found at www.chinabusinessguide.ch.

Members and friends of the chamber continued to receive monthly newsletters and mailings with the latest chamber activities, events, and China-related news. The national monthly newsletter is reaching new heights with over 4,500 monthly readers. In addition to its daily business, including answering inquiries, giving first advice or second opinions regarding China-related business matters, the chamber assisted companies and institutions in organizing webinars and recommending suitable speakers and companies. Past newsletters can be read on the SCCC website under "News & Publications" -> "Newsletter Collection".

The chamber's resources and general infrastructure as well as the overall costs remained stable. Beilun Wei and Sisan Tang continue to represent the SCCC Zurich Headquarters and the Ticino Chapter. Bin Zhou joined the SCCC Romandie Chapter on 1 June 2023.

Chapter Activities 2023

Romandie Chapter

In 2023, the Romandie Chapter of the Swiss-Chinese Chamber of Commerce (SCCC) organised and participated in a total of 14 events, large and small. The most important of these were the two gala evenings for the Chinese New Year and the Mid-Autumn Festival.

In June, the Romandie Chapter had the honour of participating in the 13th World Chambers Congress 2023 in Geneva. This event gave the chamber the opportunity to present and promote the SCCC on the global chamber stage and to forge numerous partnerships with associations from around the world.

The year 2023 was not without its challenges, particularly due to changes in the Executive Director position. However, from the second half of the year, the Romandie Chapter managed to stabilise its operations and return to normal functioning.

With the recent changes in the Board of Directors, the Romandie Chapter hopes that 2024 will be a year of renewed vigour and vitality for the association.

Ticino Chapter

The objective of the Ticino Chapter in 2023 was to continue to promote commercial, industrial and financial relations between Ticino and China, with a focus on the city of Lugano, an economic engine of Southern Switzerland. The Ticino Chapter provided a forum for members to establish business relationships with each other and with Sino-Swiss companies and organisations.

The development of the Ticino Chapter in 2023 was stable in terms of membership and board members. Special thanks go to Roberto Rota, Manager of Gübelin Lugano. Roberto has dedicated himself to 2023 in order to bridge the gap between local companies, especially in the luxury industry, such as Prada, Lamborghini and the key players of the Chinese economy.

Regarding the promotional events organised in Ticino, a collaboration has been established between the Ticino Chapter and the Locarno International Film Festival. This year, the Ticino Chapter has become a sponsor of the LIFF, thanks to the contribution of Panorama Swiss and Alpa SA, one of the rare and outstanding camera manufacturers in Switzerland.

China's film industry has undergone significant changes in recent years and has experienced considerable growth. In the first four months of 2024, the film market in mainland China has shown an impressive performance, with total box office receipts exceeding 20 billion yuan (\$2.83 billion).

The aim of the Ticino Chapter is not only to create a platform for Sino-Swiss artistic exchange, but also to build synergies in the field of the film industry.

Legal Chapter

Esther Naegeli, who had led the Legal Chapter with enthusiasm for many years, handed over the responsibilities as chair of the Legal Chapter to Lukas Zuest.

The Legal Chapter continued its activities which mainly consisted of providing support to members of the chamber on legal matters and of organizing events on legal developments in a China-Switzerland-related context. Activities included exchanges between lawyers and in-house legal counsels on topical issues.

The Legal Chapter organized luncheon events on the following topics:

1. The New Swiss Company Law – What do Swiss and Chinese investors and board members need to know?

Speakers: May-Si Hau, MLL; Manuel Werder, Niederer Kraft Frey; and Roger Bischof, Bauer Hürlimann

2. Chinese overseas data transfer and cyber security

Speakers: David Rosenthal, VISCHER; and Kent Kedl, Control Risks

Swiss-Hong Kong Business Association

As the newly elected President of the SHKBA, Marcel Schmid had the opportunity to attend the HK Forum event in Paris in October 2023. It was amazing to see that more than 1,000 people followed the invitation of the HK government under the umbrella of HK Invest. The event offered many opportunities to listen to experts, get first-hand information and interact with various organisations. For example, the HK Venture Capital Association. The clear message from the many HK representatives was "HK is back and open for business".

Starting in November, the SHKBA partnered with the HK Invest / Family Office initiative to organise an event in Zurich on HK - a leading hub and gateway for family offices. We are very pleased that we have been able to assemble an excellent group of experts, but it has proved to be quite time-consuming. The event will take place on June 17, 2024 and will offer a very good opportunity to gain insights and benefit from a lively discussion. HK has been at the forefront of positioning the city as an ideal platform for international family offices, alongside its ambition to be a leading player in the art world.

On February 27, 2024 the traditional Chinese New Year Reception took place for the first time at the Park Hyatt Hotel in Zurich. With more than 200 guests the event has established itself as a key event in the annual program of the SHKBA. Our members and friends enjoyed a fantastic musical performance and had plenty of time to meet old and new friends over a flying dinner. The new venue helped to create a great atmosphere and people stayed until late. The event was co-hosted by the Hong Kong Economic and Trade Office (Berlin) and the Hong Kong Trade Development Council. Their speeches were a great reflection of the many attractions and benefits Hong Kong has to offer for both business and leisure.

The following lists the events of the SHKBA during the last 12 months:

- Chinese New Year Celebration, February 22, 2023
- Annual General Meeting, June 14, 2023
- Hong Kong Forum in Paris, September 18-20, 2023
- Christmas Apero, December 14, 2023
- Family Office event (to come in June 2024)

The SHKBA aims to provide a program that is tailored to the interests of our members by producing a quarterly newsletter and organising informative events. At the same time, the association invites our members to make suggestions as to other formats and/or topics to be discussed.

2. Membership Development

The Zurich and Ticino Chapter had a slightly weaker performance than in 2022 with only 47 new members and 52 lost members so that it counts a total of 355 members at the end of the year.

The Romandie Chapter acquired 7 new members and lost 12 members, leaving a membership count of 113 members at the end of 2023. No sponsorship was gathered in 2023.

SHKBA acquired 4 new members and lost 9, leaving a membership count of 53 at the end of 2023.

3. Contacts with government representatives and other associations

- China lifted all COVID travel restrictions on January 08, 2023. As a result, government, business and tourist visits to Switzerland have resumed and the number of delegations visiting Switzerland has increased significantly. In fact, the chamber welcomed 15 government and business delegations and presented the attractiveness and investment possibilities of Switzerland to them.
- The SCCC maintains close relationships and frequent exchanges with the different stakeholders from the Chinese and the Swiss side, such as the Chinese Embassy in Switzerland, Chinese Consulate General in Zurich, SECO, the Swiss Embassy in China, the Swiss Business Hubs in China, CCPIT and SwissCham China.
- The chamber continues to be a member of EUCBA (Euro-China Business Association) and is in constant contact with key members of this European association.

4. Meetings of the Board

In 2023, the board members in Zurich, Romandie and Ticino met 11 times for board meetings in person or online. The National Advisory Board and the Board of Directors met twice for the bi-annual gathering in April and September 2023 to discuss current economic developments and challenges related to China. At the second bi-annual meeting, the chamber launched the development of the new SCCC Strategy 2024 under the project leadership of board member Markus Herrmann of China Macro Group. Numerous ad hoc meetings were held during the year to discuss important issues in smaller groups of board members.

5. Consolidated Financial Report 2023 and Budget 2024

(The amounts are shown in rounded figures)

Per year end 2023 the consolidated income combining the chapters of Zurich, Geneva and Ticino amounts to CHF 578'000 which represents a decrease of 1% in comparison with 2022. The increase in other operating income (advertisement, sponsorships and events) was not fully offsetting the decrease in membership fees.

The operating result (EBIT) amounts to CHF 43'000 which is significantly lower than CHF 138'000 due to higher service expenses. The profit for the year was CHF 45'000 compared to CHF 139'000 in the prior year. The profit for the year is slightly below the target that the chamber set for itself at the beginning of the year.

We would like to take the opportunity to thank the General Manager and the President of the chamber for their great work that is reflected in the positive financials of 2023.

The capital fund of members stands at CHF 737'000 as of 2023. This is an increase versus prior year and the ratio to total assets also improved to 67% (plus 2pp versus prior year).

In respect to our financial situation, the chamber has a liquidity cushion of CHF 883'000 (cash, cash equivalents and fixed term money market) which is a slight increase to 2022. The chamber finds itself in a healthy financial situation.

The books have been audited by BDO Zurich. Based on the limited statutory examinations the audit company has confirmed that the financial statements of the chamber comply with Swiss law and the articles of association.

For the budget 2024 we have assumed a conservative bottom-line in the magnitude of CHF 50'000.

To the general meeting of

**Wirtschaftskammer Schweiz-China
(Swiss-Chinese Chamber of Commerce)**

Kappelergasse 15
8001 Zurich

**Report of the statutory auditor on the limited statutory examination
of the financial statements for the year 2023**

(for the period from 01.01. to 31.12.2023)

22 May 2024
2112 6506 / TIC / CHR

**Report of the statutory auditor on the limited statutory examination
to the general meeting of**

Wirtschaftskammer Schweiz-China (Swiss-Chinese Chamber of Commerce), Zurich

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of Wirtschaftskammer Schweiz-China (Swiss-Chinese Chamber of Commerce) for the financial year ended 31 December 2023.

These financial statements are the responsibility of the Chamber's Council. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of entity personnel and analytical procedures as well as detailed tests of entity documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the articles of association.

Zurich, 22 May 2024

BDO Ltd

Claudia Tiemann

Licensed Audit Expert

i.V. Christian Reichmuth

Auditor in Charge

Licensed Auditor

Enclosure
Financial statements

Balance sheet at December 31 2023
(in Swiss Francs)

	31.12.2023	31.12.2022
Assets		
Current assets		
Cash and cash equivalents	586'563	867'447
Trade receivables third	167'699	162'932
Other short-term receivables	22'546	26'726
Accrued income and prepaid expenses	13'873	9'613
	<u>790'681</u>	<u>1'066'718</u>
Financial assets		
Money market fixed term	300'000	-
	<u>300'000</u>	<u>-</u>
Fixed assets		
Tangible fixed assets	1'070	1'425
	<u>1'070</u>	<u>1'425</u>
Total assets	<u>1'091'751</u>	<u>1'068'143</u>
Liabilities and capital fund of members		
Current liabilities		
Trade creditors third	210	210
Other current liabilities	44'061	50'612
Deferred income and accrued expenses	310'202	325'217
	<u>354'473</u>	<u>376'039</u>
Capital fund of members		
Assets	290'633	290'633
Profit brought forward	401'470	262'439
Profit for the year	45'174	139'032
	<u>737'278</u>	<u>692'104</u>
Total liabilities and Capital fund of members	<u>1'091'751</u>	<u>1'068'143</u>

Statement of income and expenditure for the year ended December 31 2023
(in Swiss Francs)

	Note	2023	2022
Operating income			
Subscription fees	1	347'810	401'218
Other operating income	2	229'497	183'511
		<u>577'307</u>	<u>584'729</u>
Operating expenses			
Service expenses		95'509	21'553
Personnel expenses		330'849	331'032
Other operating expenses	3	107'352	93'355
Depreciation on fixed asset items		355	475
		<u>534'065</u>	<u>446'415</u>
Operating profit (EBIT)			
		<u>43'242</u>	<u>138'314</u>
Financial expenses		731	1'160
Operating result before taxes			
		<u>42'511</u>	<u>137'154</u>
Expenses that are non-recurring, extraordinary or related to other periods	4	353	-
Income that are non-recurring, extraordinary or related to other periods	4	4'542	3'431
Earnings before taxes (EBT)			
		<u>46'700</u>	<u>140'585</u>
Direct taxes		1'526	1'553
Profit for the year and last year			
		<u>45'174</u>	<u>139'032</u>

Notes to the financial statements for the year ended December 31 2023

Applicable accounting law and principles

These financial statements were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations). Assets are valued at lower of cost or market and liabilities are entered at their nominal value.

Presentation of the Swiss-Hong Kong Business Association's Accounts in the Annual Financial Statements

The financial statements of the Swiss-Chinese Chamber of Commerce (SCCC) also include the financial statements of the Swiss-Hong Kong Business Association (SHKBA).

The articles of association of SHKBA state that the annual financial statements of SHKBA are included in SCCC's, that the financial years of SCCC and SHKBA are concurring and the waiver of the association's claim to its funds in case of dissolution of SHKBA.

Number of employees

The average number of full-time equivalents for the current and prior year was below 10.

The figures of the corresponding period have been adjusted to the actual presentation.

Information, breakdowns and explanations relating to balance sheet and income statement items:

	2023	2022
1 Subscription fees		
Subscriptions Zurich members	282'900	300'681
Subscriptions Geneva members	57'860	89'337
Subscriptions Ticino members	2'900	4'700
Subscriptions SHKBA	4'150	6'500
	<u>347'810</u>	<u>401'218</u>
2 Other operating income		
Income from advertisements, publications, sponsorships	87'848	100'960
Income from Zurich events	81'407	33'853
Income from SHKBA	-	-
Income from Geneva events	4'497	5'897
Income from business advice, info services, sublease office space	55'746	42'801
	<u>229'497</u>	<u>183'511</u>
3 Other operating expenses		
Rental and related costs	55'346	55'058
Infrastructure costs	7'560	10'311
General office expenses	5'845	4'462
Travel and representation expenses	7'331	5'481
Accounting and legal expenses	23'572	11'669
Marketing Expenses, Newsletter	1'319	-
Expenses SHKBA	-	-
Other expenses	6'379	6'374
	<u>107'352</u>	<u>93'355</u>
4 Expenses that are non-recurring, extraordinary or related to other periods		
Extraordinary expenses and income relate to adjustments from the previous year		
in the Financial Statements of Chapter Romandie	311	3'431
in the Financial Statements of Chapter Zurich	4'500	-
	<u>4'811</u>	<u>3'431</u>

Zurich, 19 December 2023

Budget 2024 - Zurich

Description	2024 Budget	2023 reported Year
Income	CHF	CHF
Subscriptions individual members (300)	26'092.50	24'850.00
Subscriptions small enterprises (500)	64'500.00	64'500.00
Subscription medium enterprises (1'000)	71'400.00	68'000.00
Subscriptions large enterprises (2'500)	128'250.00	135'000.00
Subscriptions students (50)	1'312.50	1'250.00
Subscriptions Ticino members	3'515.00	3'700.00
Subscriptions Hong Kong members (SHKBA)	5'302.50	5'050.00
<i>Total Subscriptions</i>	<u>300'372.50</u>	<u>302'350.00</u>
Income cooperation agreements (S-GE, ICBC, VISCHER)	64'250.00	84'101.32
Income from events and seminars	20'000.00	11'110.13
Income from other events	40'000.00	62'113.94
Income from coop-events/mandates (incl. mailings)	5'000.00	23'381.95
Income from services (enquiries, consulting etc.)	5'000.00	10'273.60
Income sublease office	41'400.00	34'620.00
Advertisements, promotions on web	0.00	0.00
Other income	0.00	35.00
Extraordinary income	0.00	4'500.00
Total Income	<u>476'022.50</u>	<u>532'485.94</u>
Expenses	CHF	CHF
Expenditures for events and seminars	40'000.00	54'456.67
Expenditures for mandates and services rendered	0.00	0.00
<i>Total variable costs</i>	<u>40'000.00</u>	<u>54'456.67</u>
Gross salaries (2 employees)	230'000.00	224'300.00
Personnel & social insurances	45'000.00	49'166.45
Professional Development & Education	5'000.00	0.00
Other personnel expenses incl. part time aid(s)	8'000.00	5'300.00
Rental and related costs	56'740.00	53'000.00
Office expenses (printing matters, copies, office material etc.)	1'000.00	1'000.00
Costs for phone, fax, internet services	3'000.00	1'892.70
Postage, mailing services	500.00	345.40
Newspapers, books, subscriptions	500.00	0.00
Accounting, tax and legal costs	13'000.00	11'000.00
Marketing & Communication	5'000.00	5'000.00
Cost for infrastructure (IT- & web-services, repairs etc.)	5'000.00	4'871.15
Anniversary Magazine	0.00	0.00
Travel & representation expenses	10'000.00	6'000.00
Expenses SHKBA (events, mailings, printing matters etc.)	1'000.00	0.00
Other administrative costs (incl. memberships in Associations)	2'000.00	-651.50
Depreciation, bank charges	1'000.00	612.98
<i>Total fixed costs</i>	<u>386'740.00</u>	<u>361'837.18</u>
Total Expenses	<u>426'740.00</u>	<u>416'293.85</u>
Expected net gain for 2024 & net gain 2023	<u>49'282.50</u>	<u>116'192.09</u>

Budget 2024
01.01.2024 - 31.12.2024

Romandie Chapter

Date 22.04.2024

Description		Budget 2024	Actual 2023	Actual 2022	Actual 2021
Expenses		CHF	CHF	CHF	CHF
44070	Frais de réunions	30'000.00	10'909.27	5'506.80	33'256.45
50000	Salaires nets	84'000.00	65'346.20	46'888.70	52'254.92
57000	Charges sociales (y. c. assurance)	14'400.00	10'402.85	7'850.20	19'244.10
60000	Loyers et charges (y. c. assurance)	5'500.00	3'600.00	3'600.00	3'600.00
63000	Assurances pour dommage naturels	480.25	482.60	480.25	0.00
65000	Frais de bureau / Marketing	300.00	311.10	3'789.70	3'452.80
65900	Charges d'administration et d'informatique	10'000.00	17'604.55	0.00	0.00
66400	Charges de publicité	1'000.00	1'150.05	2'787.90	2'299.60
69000	Taxes CCP et banque	100.00	163.63	581.91	91.30
Total Expenses		145'780.25	109'970.25	71'485.46	114'199.17
Net profit actual year and last year		219.75	-43'570.50	29'079.24	32'493.84
Total Incomes		146'000.00	66'399.75	100'564.70	146'693.01
Income		CHF	CHF	CHF	CHF
30000	Cotisations 300	5'000.00	4'350.00	7'910.00	8'250.00
30010	Cotisations 500	30'000.00	13'115.05	30'227.00	37'569.66
30020	Cotisations 1000	25'000.00	17'000.00	25'800.00	27'500.00
30030	Cotisations 2500	30'000.00	22'500.00	25'000.00	25'000.00
30040	Cotisations 50	1'000.00	810.00	400.00	275.00
30200	Conférences-repas	40'000.00	4'624.70	11'227.70	44'098.35
30100	Sponsorship, revenue extraordinaire	15'000.00	4'000.00	0.00	4'000.00
Total Income		146'000.00	66'399.75	100'564.70	146'693.01

Zurich, June 2024

Changes of the Board 2024

New Board Members

Board Member	Company
Franz Arnold	Schindler
Jingjin Guo	President Romandie Chapter
Couzette Kleynhans	Novartis
Bin Sheng	Succeed Consulting
Jacqueline Tschumi	Switzerland Global Enterprise
Dominique Turpin	Education

Leaving Board Members

Board Member	Function
Kurt Lötscher	Trade Finance, ABB
Carole Ramuz	Event Committee
Alexandre Gaillard	President Romandie Chapter
Catherine Xin	Education
Kurt Haerri	MEM Committee
Felix Sutter	President

Board Members Re-election

Board Member	Function
Markus Herrmann	Policy and Governmental Affairs, Vice President
Ivo Menzinger	Insurance
Stephan Weiss	Treasurer, Vice President
Robert Wiest	President
Qing Zhou-Dahinden	Membership
Lukas Zuest	Legal

Advisory Board Members 2024

Advisory Board Member	Company
Adrian Ho	Nestlé S.A.
Alexis de Méyère	PricewaterhouseCoopers AG
Anja Fiedler	Switzerland Global Enterprise
Andreas Bohrer	Lonza AG
Andreas Herzog	Andreas Herzog Consulting Laax
Beat Krähenmann	former F.Hoffmann-La Roche Ltd.
Carole Ramuz	Brandsoul
Christophe Weber	Banque Cantonale de Genève
Daniel Hollenstein	Industrial and Commercial Bank of China Zurich Branch
David (Weiyun) Gong	China Construction Bank Zurich Branch
Esther Nägeli	Nägeli Attorneys-at-Law
Felix Sutter	Succeed Consulting
Jean-Michel Chatagny	Ageas Group, AG Insurance and Ageas Re
Katherine Xin	China Europe International Business School
Kurt Haerri	Schindler
Michael Knecht	Credit Suisse AG
Pascal Gunasekera	ABB
Philipp Boksberger	Forbes DA
Ralf Schläpfer	RAID Ltd.
Roger Bieri	UBS Switzerland AG
Rudolf Minsch	Economiesuisse
Simone Wirz	Zürcher Kantonalbank
Vince Bang	Mattenbach AG

ANNUAL REPORT 2023

As newly elected President of the SHKBA, Marcel Schmid had the opportunity to participate in the HK Forum event in Paris in October 2023. It was amazing to see that more than 1'000 people had followed the invitation of the HK Government under the umbrella of HK Invest. The event offered many ways of listening to experts, getting firsthand information and interacting with different organizations. For instance, the HK Venture Capital Association. The clear message sent by the many HK representatives was "HK is back and open for business".

Starting in November, the SHKBA partnered with HK Invest / Family Office initiative to organize an event in Zurich around the topic of HK – a leading hub and gateway for Family Offices. We are very excited to have succeeded in pulling together an excellent group of experts, however, it proved to be quite time-consuming. The event will take place on June 17, 2024 and will offer a very good opportunity to gain insights and benefit from a lively discussion. HK has been at the forefront to position the City as an ideal platform for international-oriented Family Offices next to its ambition to be a leading player in the Art World.

On February 27, 2024 the traditional Chinese New Year Reception took place for the first time at the Park Hyatt Hotel in Zurich. With more than 200 guests the event has established itself as a key event in the annual program of the SHKBA. Our members and friends could enjoy a fantastic music performance and had plenty of time to meet old and new friends during a flying dinner. The new location helped to create a good atmosphere and people stayed until late. The event was hosted together with the Hong Kong Economic and Trade Office (Berlin) and the Hong Kong Trade Development Council. Their speeches were a great reflection of the many attractions and benefits HK has to offer for both business and leisure.

The following lists the events of the SHKBA during the last 12 months:

- Chinese New Year Celebration, February 22, 2023
- Annual General Meeting, June 14, 2023
- Hong Kong Forum in Paris, September 18-20, 2023
- Christmas Aperero, December 14, 2023
- Family Office event (to come in June 2024)

The SHKBA aims to offer a program geared towards the interests of our members by providing a quarterly newsletter and organizing informative events. At the same time, the association invites our members to make suggestions as to other formats and/or topics to be discussed.

2. Publications

The monthly newsletter from the Swiss General Consulate in Hong Kong, including topical media reports and information on economic and business developments and publications and information provided by the Hong Kong Trade Development Council (HKTDC) continued to be provided to the members of SHKBA.

Members of the SHKBA have special access to business information and services provided by the HKTDC and the Federation of Hong Kong Business Associations Worldwide. More details are available at the secretariat as well as on the website of the Federation (<http://www.hkfederation.org.hk>).

3. Membership Development

Members SHKBA

Year	2018	2019	2020	2021	2022	2023
Small Membership/Individuals	4	6	24	23	25	26
Medium Membership	3	3	2	1	3	4
Large Membership	1	1	2	3	1	1
Total SHKBA	8	10	30	27	29	31

Members from Double Membership (SCCC/SHKBA)

Year	2018	2019	2020	2021	2022	2023
Small Membership/Individuals	26	26	11	12	16	14
Medium Membership	5	6	8	10	9	5
Large Membership	3	3	4	2	4	3
Total Double Memberships	34	35	21	24	29	22
Total SHKBA & SHKBA/SCCC	42	45	51	51	58	53

4. Remarks on Administration and Accounting

The Swiss-Hong Kong Business Association (SHKBA) was established on 20th April 2004 in Zurich. Ever since, it has closely cooperated with the Swiss-Chinese Chamber of Commerce. The cooperation includes shared infrastructure, including the office and administration. Since 2008 the accounts of SHKBA have been integrated into the accounts of the SCCC in a transparent manner, which allows the members to review the income and expenditure of the SHKBA based on the SCCC accounts. As a consequence of this integration, there is no separate auditor for the SHKBA and the audit carried out by the auditors of the SCCC includes the SHKBA accounts.

June 07, 2024 / Marcel Schmid

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